

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

A.P. State Employees Group Insurance Scheme – Sri Y. Venkata Chalam, Joint Secretary to Government (Technical), Irrigation & CAD (PW) Department –Retired from service on attaining the age of superannuation on 30.06.2012 A.N – Payment of savings fund and Interest thereon under the scheme of A.P. State Employees Group Insurance – Sanctioned - Orders - Issued.

IRRIGATION & COMMAND AREA DEVELOPMENT(PW:OP) DEPARTMENT

G.O.Rt.No. 456

Dated: 16-08-2012

Read the following:-

1. G.O.Ms.No.293, Finance & Planning Department, dated 8.10.1984.
2. G.O.Ms.No.312, Finance & Planning Department dated.6.11.1984.
3. G.O.Ms.No.323, Finance & Planning Department dated.12.11.1984.
4. Govt. Memo.No.34520/147/ Admn.II/A2/99, Fin.&Plg(FW.Admn.II)Dept., Dt.18.11.99.
5. G.O. Ms. No. 148, Fin (Admn. II) Department., Dt: 06-06-2012
6. From Sri Y. Venkata Chalam, Joint Secretary to Government (Technical) (Retired), Application dated:20-06-2012.

ORDER:

In the reference 6th read above, Sri Y. Venkata Chalam, Joint Secretary to Government (Technical) (Retired), Irrigation & CAD (PW) Department, who was retired from service on attaining the age of superannuation on 30.06.2012 A.N. has requested to settle the claim in respect of Group Insurance Scheme contributed by him at an early date.

2. Accordingly in terms of the orders issued in G.Os. 1st to 5th read above, sanction is accorded for payment of an amount of Rs.76,652/- (Rupees seventy six thousand six hundred and fifty two only) in lump sum being the amount contributed under A.P. State Employees Group Insurance Scheme (i.e.Rs. 21,768/- Savings fund + Rs. 54,884/- interest) to Sri Y. Venkata Chalam, Joint Secretary to Government (Technical) (Retired), Irrigation & CAD (PW) Department for the period from 1-11-1984 to 30.06.2012 as calculated in the statement enclosed to this order. Certified that he has not availed any EOL during the period for which amount is claimed.

3. The amount sanctioned in para-2 above shall be debited to the following Head of Account.

"8011 - Insurance and Pension Funds
107 – State Govt. Employees Insurance Fund
01 – Group Insurance Scheme
002 - Savings fund Interest
003 – Interest from Govt.

4. The Irrigation & CAD (OP: Claims) Department are requested to draw and disburse the amount sanctioned in para-2 above to the individual mentioned therein. Certified that necessary entry is made in the Service Register.

5. This order does not require the concurrence of the Finance (FR) Department as per the rules or orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**Dr. SHAILENDRA KUMAR JOSHI,
PRINCIPAL SECRETARY TO GOVERNMENT**

To
Sri Y. Venkata Chalam, Joint Secretary to Government (Technical) (Retired),
Irrigation & CAD (PW) Department

Copy to:

P.T.O.

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The Irrigation & CAD (OP: Claims) Department.
The Dy. Pay & Accounts Officer, Secretariat Br., Hyderabad.
SF/SC

//FORWARDED:: BY ORDER//

SECTION OFFICER

Annexure to G.O.Rt. No. 456 , Irrigation & CAD(PW:OP)Dept., Dated: 16-08-2012

STATEMENT SHOWING THE DETAILS OF THE AMOUNT CONTRIBUTED TOWARDS GROUP INSURANCE SCHEME BY SRI Y. VENKATA CHALAM, JOINT SECRETAY TO GOVERNMENT(TECHNICAL)(RETIRED), IRRIGATION & CAD (PW) DEPARTMENT AND CALCULATION OF SAVINGS FUND TOGETHER WITH INTEREST ACCRUED THEREON.

I. Amount due to the individual from Savings fund on a monthly subscription of Rs.40/- pm from 1.11.1984 to 31.10.94

	D-M-Y
(a) No. of years subscription paid up to 31.10.94	31.10.94
	<u>01.11.84</u>
	i.e.10 years
As per Table-I of G.O. 5 th cited per each unit, the amount payable	= Rs.1,388/-
per 4 units, i.e. 4 x 1388	= Rs.5,552/-

(b) Interest payable on Item (a)	
From 1.11.1994 to 30.06.2012	
Per each unit, the amount payable	= Rs. 6,084/-
Per units i.e., 4 x 6,084/-	= Rs. 24,336/-

II. Amount due to the individual from Savings fund on a monthly subscription of Rs.40/- pm from 1.11.1992 to 31.10.94

	D-M-Y
(a) No. of years subscription paid up to 31.10.94	31.10.94
	<u>01.11.92</u>
	i.e.2 years
As per Table-I of G.O. 5 th cited per each unit, the amount payable	= Rs. 181/-
per 4 units, i.e. 4 x 181/-	= Rs. 724/-

(b) Interest payable on Item (a)	
From 1.11.1992 to 30.06.2012	
Per each unit, the amount payable	= Rs. 792/-
Per units i.e., 4 x 792/-	= Rs. 3,168/-

III. (a) Amount due to the individual from savings fund on a revised rate of subscription of Rs.120/- p.m. from 1.11.1994 to 30.06.2012:

	D-M-Y
Service years	30.06.2012
	<u>01.11.1994</u>

	17 years & 8 months
As per Table-III(A) of G.O. 5 th cited, the amount payable	= Rs. 5,359 /-
per each unit, i.e., 8 x 5,359/-	= Rs. 42,872/-

IV. Total amount payable =(5,552 + 2,4336 + 724+ 3,168 +42,872)
= **Rs.76,652/-**

V. Total amount contributed towards savings fund:

a) From 1.11.1984 to 31.10.1994 Rs.40/- PM	= Rs.3300/-
(i.e.120 X 6.875 X 4)	

b) From 1.11.1992 to 31.10.1994 Rs.40/- PM (i.e.24 X 6.875 X 4)	=	Rs.660/-
c) From 1.11.2010 to 30.06.2012 Rs.60/- PM (i.e. 212 months X 10.50 X 8)	=	Rs.17808/- -----
Total	=	Rs.21,768/- -----

ABSTRACT

(i) Savings Fund	=	Rs.21,768/-
(ii) Interest	=	<u>Rs.54,884/-</u>
VI. The amount to be refundable	=	<u>Rs.76,652/-</u>

Dr.SHAILENDRA KUMAR JOSHI,
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED:: BY ORDER//

SECTION OFFICER

C H E C K L I S T

**(Guidelines to be incorporated in the Group Insurance Sanction Order
by the concerned sanctioning authority)**

1. Name of the employee and Designation: Sri Y. Venkata Chalam, Joint Secretary to Government (Technical) (Retired),
2. Scale of Pay :Rs. 37600–54360
3. Date of commencement of Insurance cover & The group to which she is enrolled initially : 01 –11 –1984.
Group –“B”.
4. Change the higher Group w.e.f. : 1 –11- 1994.
5. Date of retirement/Resignation/Death : 30.06.2012
6. Name of the nominee/legal-heirs in the event of death of the employee. : ---
7. Calculation of savings fund and interest there on as order from time to time (A separate annexure copy of which should invariably be sent to the Director of insurance) : Statement enclosed.
8. Total amount sanctioned under savings fund (Savings fund + Interest thereon) : Rs. 76,652/-
9. Total amount sanctioned under insurance fund in the event of death of the employee. : ---
10. Head of Account for payment of savings fund/ insurance fund/Interest separately : 8011 – Insurance & Pension Funds
107- State Govt. Employees Group Insurance Scheme
01- Group Insurance Scheme For State Govt. employees
002 – Savings Fund
003 –Interest from Government”

**Dr.SHAILENDRA KUMAR JOSHI,
PRINCIPAL SECRETARY TO GOVERNMENT**

//FORWARDED:: BY ORDER//

SECTION OFFICER

